



# SUPPLEMENT

TO THE

# NEW ZEALAND GAZETTE

OF

THURSDAY, 15 NOVEMBER 1956

*Published by Authority*

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WELLINGTON: WEDNESDAY, 21 NOVEMBER 1956

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## SUMMARY

OF THE

## RECEIPTS AND PAYMENTS

OF THE

## PUBLIC ACCOUNT

FOR THE

SIX MONTHS ENDED 30 SEPTEMBER 1956

## CONSOLIDATED

| SIX MONTHS ENDED 30 SEPT. 1955 |       | RECEIPTS   | SIX MONTHS ENDED 30 SEPT. 1956 |                 |
|--------------------------------|-------|--|--------------------------------|-----------------|
| £                              | s. d. |  | £                              | s. d.           |
| 3,528,883                      | 10 8  | Balances at beginning of year—                     |                                |                 |
| 9,400,000                      | 0 0   | Cash .. .. .                                       | 1,649,786                      | 4 4             |
| 1,051,734                      | 15 10 | Investments .. .. .                                | 6,400,000                      | 0 0             |
|                                |       | Imprests outstanding .. .. .                       | 3,242,086                      | 1 6             |
| 13,980,618                     | 6 6   |  |                                | 11,291,872 5 10 |
|                                |       | Taxation—  |                                |                 |
|                                |       |  | £                              | s. d.           |
| 14,431,664                     | 12 8  | Customs .. .. .                                    | 14,048,253                     | 0 6             |
| 2,809,804                      | 12 8  | Beer duty .. .. .                                  | 2,861,876                      | 16 10           |
| 10,226,255                     | 18 4  | Sales tax .. .. .                                  | 9,286,436                      | 13 11           |
| 78,173                         | 13 6  | Film hire tax .. .. .                              | 80,477                         | 5 5             |
| 7,643,358                      | 19 3  | Stamp and death duties .. .. .                     | 6,893,501                      | 0 3             |
| 162,448                        | 4 5   | Land tax .. .. .                                   | 221,188                        | 16 11           |
| 18,154,397                     | 18 2  | Income tax .. .. .                                 | 18,634,733                     | 7 0             |
| 53,506,103                     | 19 0  |  | 52,026,467                     | 0 10            |
|                                |       | Interest—  |                                |                 |
|                                |       | On capital liability—                              |                                |                 |
| 747,805                        | 16 8  | Postal and Telegraph .. .. .                       | 960,549                        | 18 7            |
| 1,762,159                      | 11 0  | Electric Supply .. .. .                            | 2,230,825                      | 6 0             |
| 617,140                        | 8 1   | Housing .. .. .                                    | 662,200                        | 8 6             |
| 51,553                         | 11 7  | Housing Construction .. .. .                       | 61,452                         | 0 4             |
|                                |       | Land Settlement—                                   |                                |                 |
| 700,000                        | 0 0   | Department of Lands and Survey .. .. .             | 725,000                        | 0 0             |
| 42,000                         | 0 0   | New Zealand National Airways Corporation .. .. .   | 42,000                         | 0 0             |
|                                |       | Working Railways .. .. .                           | 716,758                        | 0 0             |
| 337,607                        | 5 2   | On other public money .. .. .                      | 256,060                        | 17 9            |
| 4,258,266                      | 12 6  |  | 5,654,846                      | 11 2            |
| 2,706,098                      | 9 1   | Profits from trading undertakings .. .. .          | 3,365,775                      | 7 5             |
|                                |       | Departmental receipts—                             |                                |                 |
| 287,679                        | 14 5  | Agriculture .. .. .                                | 699,854                        | 5 4             |
| 118,298                        | 0 5   | Air .. .. .  | 101,031                        | 18 2            |
| 119,285                        | 9 0   | Army .. .. .                                       | 148,587                        | 7 2             |
| 14,702                         | 18 5  | Audit .. .. .                                      | 16,676                         | 2 10            |
| 369,710                        | 15 5  | Civil Aviation and Meteorological Services .. .. . | 314,161                        | 5 3             |
| 200                            | 15 3  | Crown Law .. .. .                                  | 45                             | 6 6             |
| 9,598                          | 9 0   | Customs .. .. .                                    | 7,819                          | 2 9             |
| 65,153                         | 9 7   | Education .. .. .                                  | 76,172                         | 9 8             |
| 12,638                         | 3 5   | External Affairs .. .. .                           | 16,984                         | 19 2            |
| 86,094                         | 18 0  | Health .. .. .                                     | 79,791                         | 4 8             |
| 2,747                          | 3 2   | Industries and Commerce .. .. .                    | 11,248                         | 15 7            |
| 16,907                         | 16 5  | Inland Revenue .. .. .                             | 18,535                         | 15 0            |
| 71,665                         | 14 6  | Internal Affairs .. .. .                           | 59,073                         | 0 1             |
| 183,875                        | 5 7   | Island Territories .. .. .                         | 93,492                         | 13 5            |
| 565,772                        | 0 4   | Justice .. .. .                                    | 560,347                        | 7 2             |
| 131,011                        | 7 3   | Labour .. .. .                                     | 156,546                        | 18 4            |
| 63,420                         | 5 1   | Lands and Survey .. .. .                           | 65,144                         | 15 9            |
| 2                              | 8 4   | Legislative .. .. .                                |                                |                 |
| 25,647                         | 2 10  | Maori Affairs .. .. .                              | 28,908                         | 11 1            |
| 119,112                        | 16 11 | Marine .. .. .                                     | 111,770                        | 15 3            |
| 8,766                          | 14 3  | Mines .. .. .                                      | 11,154                         | 18 1            |
| 1,934,924                      | 0 10  | Ministry of Works .. .. .                          | 1,828,808                      | 14 2            |
| 83,657                         | 17 3  | Navy .. .. .                                       | 79,445                         | 11 7            |
| 636,358                        | 4 4   | New Zealand Forest Service .. .. .                 | 493,572                        | 3 0             |
| 10,755                         | 6 4   | Police .. .. .                                     | 18,326                         | 1 3             |
| 344,281                        | 17 6  | Printing and Stationery .. .. .                    | 507,581                        | 15 10           |
| 136                            | 18 7  | Public Service Commission .. .. .                  | 84                             | 1 6             |
| 43,535                         | 18 5  | Rehabilitation .. .. .                             | 19,443                         | 0 4             |
| 26,793                         | 6 7   | Scientific and Industrial Research .. .. .         | 20,480                         | 14 2            |
| 26,458                         | 15 10 | Social Security .. .. .                            | 33,698                         | 17 4            |
| 4,963                          | 7 5   | State Hydro-electric .. .. .                       | 1,297                          | 2 5             |
| 138                            | 17 3  | Statistics .. .. .                                 | 1                              | 1 0             |
| 434,246                        | 17 6  | Tourist and Publicity .. .. .                      | 414,226                        | 1 2             |
| 67,728                         | 11 6  | Transport .. .. .                                  | 58,722                         | 6 2             |
| 66,187                         | 0 8   | Treasury .. .. .                                   | 244,766                        | 2 5             |
| 472,877                        | 9 8   | Stabilisation .. .. .                              |                                |                 |
| 124,293                        | 0 2   | Valuation .. .. .                                  | 105,308                        | 10 7            |
| 6,549,628                      | 17 5  |  | 6,403,109                      | 14 2            |
| 67,020,097                     | 18 0  | <b>Total Receipts</b> .. .. .                      |                                | 67,450,198 13 7 |
| 81,000,716                     | 4 6   | Carried forward .. .. .                            |                                | 78,742,070 19 5 |

## FUND

| SIX MONTHS ENDED 30 SEPT. 1955 |       | PAYMENTS                                       |    |            |       | SIX MONTHS ENDED 30 SEPT. 1956 |       |            |       |            |     |
|--------------------------------|-------|--|----|------------|-------|--------------------------------|-------|------------|-------|------------|-----|
| £                              | s. d. |  |    |            |       | £                              | s. d. | £          | s. d. |            |     |
| 73,282                         | 7 10  | Permanent appropriations—                      |    |            |       |                                |       | 84,005     | 14 9  |            |     |
|                                |       | Civil List .. .. .                             |    |            |       |                                |       |            |       |            |     |
|                                |       | Debt services—                                 |    |            |       |                                |       |            |       |            |     |
|                                |       |  |    | £          | s. d. |                                |       |            |       |            |     |
| 10,232,951                     | 18 6  | Interest .. .. .                               | .. | 10,712,433 | 19 4  |                                |       |            |       |            |     |
| 42,359                         | 1 9   | Administration and management .. .. .          | .. | 118,427    | 15 11 |                                |       | 10,830,861 | 15 3  |            |     |
| 10,275,311                     | 0 3   |  |    |            |       |                                |       |            |       |            |     |
|                                |       | Special Acts—                                  |    |            |       |                                |       |            |       |            |     |
|                                |       | Superannuation Act 1947—                       |    |            |       |                                |       |            |       |            |     |
|                                |       | Section 86 (1) (a)—                            |    |            |       |                                |       |            |       |            |     |
|                                |       | Subsidy to Government Superannuation           |    |            |       |                                |       |            |       |            |     |
|                                |       | Fund .. .. .                                   | .. | 1,432,000  | 0 0   |                                |       |            |       |            |     |
| 1,517,833                      | 6 8   |  |    |            |       |                                |       |            |       |            |     |
| 243,528                        | 1 9   | Miscellaneous .. .. .                          | .. | 206,354    | 16 7  |                                |       | 1,638,354  | 16 7  |            |     |
| 1,761,361                      | 8 5   |  |    |            |       |                                |       |            |       |            |     |
| 12,109,954                     | 16 6  | <b>Total, Permanent Appropriations .. .. .</b> |    |            |       |                                |       | 12,553,222 | 6 7   |            |     |
|                                |       | Annual appropriations—                         |    |            |       |                                |       |            |       |            |     |
|                                |       | Vote—  |    |            |       |                                |       |            |       |            |     |
| 110,137                        | 14 4  | Legislative .. .. .                            | .. |            |       |                                |       | 116,302    | 8 8   |            |     |
| 9,024                          | 13 10 | Prime Minister's Office .. .. .                | .. |            |       |                                |       | 10,223     | 9 7   |            |     |
| 475,296                        | 10 8  | External Affairs .. .. .                       | .. |            |       |                                |       | 469,559    | 19 2  |            |     |
|                                |       | Finance—                                       |    |            |       |                                |       |            |       |            |     |
|                                |       |  |    | £          | s. d. |                                |       |            |       |            |     |
| 154,558                        | 2 8   | Treasury .. .. .                               | .. | 163,198    | 9 0   |                                |       |            |       |            |     |
| 6,384,887                      | 14 6  | Stabilisation .. .. .                          | .. | 6,621,747  | 9 8   |                                |       |            |       |            |     |
| 226,978                        | 1 3   | Customs .. .. .                                | .. | 236,978    | 0 8   |                                |       |            |       |            |     |
| 682,716                        | 5 6   | Inland Revenue .. .. .                         | .. | 738,137    | 2 8   |                                |       |            |       |            |     |
| 99,909                         | 8 8   | Audit .. .. .                                  | .. | 101,235    | 19 1  |                                |       | 7,861,297  | 1 1   |            |     |
| 7,549,049                      | 12 7  |  |    |            |       |                                |       |            |       |            |     |
|                                |       | General Administration—                        |    |            |       |                                |       |            |       |            |     |
|                                |       | Public Service Commission .. .. .              | .. | 63,367     | 0 8   |                                |       |            |       |            |     |
| 55,772                         | 2 1   | Internal Affairs .. .. .                       | .. | 1,512,980  | 19 6  |                                |       |            |       |            |     |
| 1,852,903                      | 6 4   | Island Territories .. .. .                     | .. | 633,327    | 11 7  |                                |       |            |       |            |     |
| 473,745                        | 16 11 | Printing and Stationery .. .. .                | .. | 532,316    | 7 2   |                                |       |            |       |            |     |
| 378,347                        | 8 10  | Marine .. .. .                                 | .. | 258,775    | 7 2   |                                |       |            |       |            |     |
| 244,386                        | 10 0  | Labour .. .. .                                 | .. | 606,797    | 18 8  |                                |       |            |       |            |     |
| 644,423                        | 17 9  | Maori Affairs .. .. .                          | .. | 396,559    | 3 2   |                                |       |            |       |            |     |
| 377,458                        | 5 7   | Valuation .. .. .                              | .. | 194,008    | 19 4  |                                |       |            |       |            |     |
| 190,041                        | 2 1   | Statistics .. .. .                             | .. | 123,646    | 7 2   |                                |       |            |       |            |     |
| 69,491                         | 10 1  | Rehabilitation .. .. .                         | .. | 544,498    | 11 6  |                                |       | 4,866,278  | 5 11  |            |     |
| 572,241                        | 1 0   |  |    |            |       |                                |       |            |       |            |     |
| 4,858,811                      | 0 8   |  |    |            |       |                                |       |            |       |            |     |
|                                |       | Law and Order—                                 |    |            |       |                                |       |            |       |            |     |
|                                |       | Justice .. .. .                                | .. | 714,324    | 16 7  |                                |       |            |       |            |     |
| 686,726                        | 16 9  | Crown Law .. .. .                              | .. | 13,768     | 12 3  |                                |       |            |       |            |     |
| 12,472                         | 5 9   | Police .. .. .                                 | .. | 806,019    | 7 11  |                                |       | 1,534,112  | 16 9  |            |     |
| 612,542                        | 9 4   |  |    |            |       |                                |       |            |       |            |     |
| 1,311,741                      | 11 10 |  |    |            |       |                                |       |            |       |            |     |
| 14,314,061                     | 3 11  | Carried forward .. .. .                        |    |            |       |                                |       | 14,857,774 | 1 2   | 12,553,222 | 6 7 |

CONSOLIDATED

| SIX MONTHS<br>ENDED 30 SEPT.<br>1955 | RECEIPTS                | SIX MONTHS ENDED 30 SEPT.<br>1956 |                         |
|--------------------------------------|-------------------------|-----------------------------------|-------------------------|
| £ s. d.                              |                         | £ s. d.                           | £ s. d.                 |
| 81,000,716 4 6                       | Brought forward .. .. . | ..                                | 78,742,070 19 5         |
| <u>£81,000,716 4 6</u>               | Total .. .. .           | ..                                | <u>£78,742,070 19 5</u> |

## FUND—continued

| SIX MONTHS ENDED 30 SEPT. 1955                   |       | PAYMENTS   |         |            |       | SIX MONTHS ENDED 30 SEPT. 1956 |       |               |       |
|--|-------|--|---------|------------|-------|--------------------------------|-------|---------------|-------|
| £  | s. d. |  |         |            |       | £                              | s. d. | £             | s. d. |
| 14,314,061                                       | 3 11  | Brought forward .. .. .                            |         |            |       | 14,857,774                     | 1 2   | 12,553,222    | 6 7   |
| Annual appropriations—continued                  |       |  |         |            |       |                                |       |               |       |
| Vote—  |       |  |         |            |       |                                |       |               |       |
| Defence—   |       |  |         |            |       |                                |       |               |       |
|  |       |  |         | £          | s. d. |                                |       |               |       |
| 1,768,180  | 12 10 | Navy   | .. .. . | 1,714,044  | 0 2   |                                |       |               |       |
| 3,225,028  | 9 9   | Army..   | .. .. . | 3,426,424  | 7 3   |                                |       |               |       |
| 2,311,047  | 11 10 | Air ..   | .. .. . | 2,693,806  | 13 8  |                                |       |               |       |
| 933,930  | 1 7   | Defence Construction and Maintenance               | .. .. . | 1,249,706  | 6 6   |                                |       |               |       |
| 8,238,186  | 16 0  |  |         |            |       | 9,083,981                      | 7 7   |               |       |
| Maintenance—                                     |       |  |         |            |       |                                |       |               |       |
|  |       |  |         |            |       |                                |       |               |       |
| 3,741,697  | 4 4   | Public Works and Services                          | .. .. . |            |       | 4,787,352                      | 15 9  |               |       |
| Development of Primary and Secondary Industries— |       |  |         |            |       |                                |       |               |       |
|  |       |  |         |            |       |                                |       |               |       |
| 577,431  | 11 11 | Lands and Survey                                   | .. .. . | 663,558    | 19 0  |                                |       |               |       |
| 924,873  | 2 6   | Forest Service ..                                  | .. .. . | 1,038,860  | 11 3  |                                |       |               |       |
| 1,890,122  | 11 1  | Agriculture ..                                     | .. .. . | 2,272,359  | 9 0   |                                |       |               |       |
| 587,323  | 15 2  | Scientific and Industrial Research                 | .. .. . | 656,220    | 17 11 |                                |       |               |       |
| 46,449   | 15 3  | Mines ..   | .. .. . | 73,610     | 16 10 |                                |       |               |       |
| 259,898  | 1 11  | Transport ..                                       | .. .. . | 288,241    | 11 4  |                                |       |               |       |
| 925,625  | 4 1   | Civil Aviation and Meteorological Services         | .. .. . | 1,252,062  | 5 5   |                                |       |               |       |
| 160,311  | 17 5  | Industries and Commerce                            | .. .. . | 192,249    | 12 4  |                                |       |               |       |
| 551,936  | 5 4   | Tourist and Publicity ..                           | .. .. . | 685,630    | 12 7  |                                |       |               |       |
| 5,923,972  | 4 8   |  |         |            |       | 7,122,794                      | 15 8  |               |       |
| Social Services—                                 |       |  |         |            |       |                                |       |               |       |
|  |       |  |         |            |       |                                |       |               |       |
| 2,633,466  | 15 10 | Health ..  | .. .. . | 2,750,219  | 11 1  |                                |       |               |       |
| 5,794,628  | 15 5  | Subsidies to Hospital Boards                       | .. .. . | 7,060,107  | 12 3  |                                |       |               |       |
| 12,081,770                                       | 12 1  | Education ..                                       | .. .. . | 16,063,486 | 15 7  |                                |       |               |       |
| 3,320,548  | 3 7   | War and other Pensions                             | .. .. . | 3,414,242  | 12 6  |                                |       |               |       |
| 23,830,414                                       | 6 11  |  |         |            |       | 29,288,056                     | 11 5  |               |       |
| Total, Annual Appropriations .. .. .             |       |  |         |            |       |                                |       |               |       |
| 56,048,331                                       | 15 10 |  |         |            |       | ..                             | ..    | 65,139,959    | 11 7  |
| TOTAL EXPENDITURE .. .. .                        |       |  |         |            |       |                                |       |               |       |
| 68,158,286                                       | 12 4  |  |         |            |       | ..                             | ..    | 77,693,181    | 18 2  |
| Public Revenues Act 1953, section 44—            |       |  |         |            |       |                                |       |               |       |
|  |       |  |         |            |       |                                |       |               |       |
| 6,839,916  | 16 4  | Transfer to Public Works Account (surplus 1954-55) | .. .. . | ..         | ..    | ..                             | ..    |               |       |
| ..   | ..    | Transfer to Public Works Account (surplus 1955-56) | .. .. . | ..         | ..    | ..                             | ..    | 4,151,170     | 15 8  |
| Balances at end of six months—                   |       |  |         |            |       |                                |       |               |       |
|  |       |  |         |            |       |                                |       |               |       |
| Dr. 3,721,008                                    | 16 6  | Cash ..  | .. .. . | ..         | ..    | Dr. 14,965,184                 | 14 2  |               |       |
| 9,723,521  | 12 4  | Imprests outstanding                               | .. .. . | ..         | ..    | 11,862,902                     | 19 9  |               |       |
| 6,002,512  | 15 10 |  |         |            |       |                                |       | Dr. 3,102,281 | 14 5  |
| Total .. .. .                                    |       |  |         |            |       |                                |       |               |       |
| £81,000,716                                      | 4 6   |  |         |            |       | ..                             | ..    | £78,742,070   | 19 5  |

**DEPOSITS**

| SIX MONTHS ENDED 30 SEPT. 1955 |       | RECEIPTS                       |    |    |    |    |           | SIX MONTHS ENDED 30 SEPT. 1956 |             |      |       |
|--------------------------------|-------|--------------------------------|----|----|----|----|-----------|--------------------------------|-------------|------|-------|
| £                              | s. d. | Balances at beginning of year— |    |    |    |    |           | £                              | s. d.       | £    | s. d. |
| 2,339,111                      | 0 5   | Cash                           | .. | .. | .. | .. | 6,305,289 | 5 7                            |             |      |       |
| 6,040,500                      | 0 0   | Investments                    | .. | .. | .. | .. | 2,659,550 | 0 0                            |             |      |       |
| 174,260                        | 14 2  | Imprests outstanding           | .. | .. | .. | .. | 150,560   | 1 6                            | 9,115,399   | 7 1  |       |
| 8,553,871                      | 14 7  |                                |    |    |    |    |           |                                |             |      |       |
| 2,232,949                      | 6 2   | Receipts and transfers         | .. | .. | .. | .. | ..        | ..                             | 2,803,734   | 9 4  |       |
| £10,786,821                    | 0 9   | Total                          | .. | .. | .. | .. | ..        | ..                             | £11,919,133 | 16 5 |       |

**DEFENCE**

|             |       |                                |    |    |    |    |            |      |             |      |       |
|-------------|-------|--------------------------------|----|----|----|----|------------|------|-------------|------|-------|
| £           | s. d. | Balances at beginning of year— |    |    |    |    |            | £    | s. d.       | £    | s. d. |
| 3,255,829   | 12 9  | Cash                           | .. | .. | .. | .. | 1,212,123  | 4 1  |             |      |       |
| 27,890,262  | 16 2  | Investments                    | .. | .. | .. | .. | 29,053,394 | 17 3 | 30,265,518  | 1 4  |       |
| 31,146,092  | 8 11  |                                |    |    |    |    |            |      |             |      |       |
| 321,824     | 6 6   | Interest on investments        | .. | .. | .. | .. | ..         | ..   | 338,788     | 15 0 |       |
| £31,467,916 | 15 5  | Total                          | .. | .. | .. | .. | ..         | ..   | £30,604,306 | 16 4 |       |

**EARTHQUAKE AND WAR**

|             |       |  |    |    |    |    |            |      |             |       |       |
|-------------|-------|--|----|----|----|----|------------|------|-------------|-------|-------|
| £           | s. d. | Balances at beginning of year—                           |    |    |    |    |            | £    | s. d.       | £     | s. d. |
| 334,181     | 10 3  | Cash   | .. | .. | .. | .. | 355,031    | 15 5 |             |       |       |
| 12,137,570  | 0 0   | Investments  | .. | .. | .. | .. | 13,724,570 | 0 0  | 14,079,601  | 15 5  |       |
| 12,471,751  | 10 3  |  |    |    |    |    |            |      |             |       |       |
| 430,178     | 6 3   | Premiums   | .. | .. | .. | .. | ..         | ..   | 642,746     | 11 10 |       |
| 177,692     | 11 4  | Interest on investments                                  | .. | .. | .. | .. | ..         | ..   | 209,513     | 15 11 |       |
| 3,479       | 6 3   | Adjustment of cost price of investments to nominal value | .. | .. | .. | .. | ..         | ..   | 8,936       | 10 0  |       |
| £13,083,101 | 14 1  | Total  | .. | .. | .. | .. | ..         | ..   | £14,940,798 | 13 2  |       |

**ELECTRIC SUPPLY**

|             |       |   |    |    |    |    |           |       |             |       |       |
|-------------|-------|---|----|----|----|----|-----------|-------|-------------|-------|-------|
| £           | s. d. | Balances at beginning of year—                        |    |    |    |    |           | £     | s. d.       | £     | s. d. |
| 1,064,683   | 8 1   | Cash  | .. | .. | .. | .. | 1,102,468 | 9 0   |             |       |       |
| 1,000,000   | 0 0   | Investments   | .. | .. | .. | .. | 1,000,000 | 0 0   |             |       |       |
| 19,102      | 7 10  | Imprests outstanding                                  | .. | .. | .. | .. | 5,695     | 10 10 | 2,108,163   | 19 10 |       |
| 2,083,785   | 15 11 |   |    |    |    |    |           |       |             |       |       |
| 4,500,000   | 0 0   | Transfer from National Development Loans Account      | .. | .. | .. | .. | ..        | ..    | 5,000,000   | 0 0   |       |
| 4,549,370   | 13 7  | Sales of electrical energy and miscellaneous receipts | .. | .. | .. | .. | ..        | ..    | 4,813,252   | 2 1   |       |
| 4,565       | 4 4   | Interest on investments                               | .. | .. | .. | .. | ..        | ..    | 2,472       | 16 6  |       |
| £11,137,721 | 13 10 | Total   | .. | .. | .. | .. | ..        | ..    | £11,923,888 | 18 5  |       |

**ACCOUNT**

| SIX MONTHS ENDED 30 SEPT. 1955 |       | PAYMENTS                       |    |    |    | SIX MONTHS ENDED 30 SEPT. 1956 |       |             |       |
|--------------------------------|-------|--------------------------------|----|----|----|--------------------------------|-------|-------------|-------|
| £                              | s. d. |                                |    |    |    | £                              | s. d. | £           | s. d. |
| 1,535,459                      | 15 8  | Payments and transfers         | .. | .. | .. | ..                             | ..    | 2,850,377   | 2 4   |
|                                |       | Balances at end of six months— |    |    |    |                                |       |             |       |
| 6,477,259                      | 2 3   | Cash                           | .. | .. | .. | 6,224,233                      | 13 2  |             |       |
| 2,542,510                      | 0 0   | Investments                    | .. | .. | .. | 2,659,550                      | 0 0   |             |       |
| 231,592                        | 2 10  | Imprests outstanding           | .. | .. | .. | 184,973                        | 0 11  |             |       |
| 9,251,361                      | 5 1   |                                |    |    |    |                                |       | 9,068,756   | 14 1  |
| £10,786,821                    | 0 9   | Total                          | .. | .. | .. | ..                             | ..    | £11,919,133 | 16 5  |

**FUND**

| £           | s. d. | Public Revenues Act 1953, section 84 (1)—<br>Defence production, supplies, etc.—<br>Service expenditure—Army, Korea .. |    |    |    | £          | s. d. | £           | s. d. |
|-------------|-------|--|----|----|----|------------|-------|-------------|-------|
| 165,128     | 18 7  |  |    |    |    | ..         | ..    | 234,714     | 19 8  |
|             |       | Balances at end of six months—   |    |    |    |            |       |             |       |
| 3,412,525   | 0 8   | Cash   | .. | .. | .. | 1,141,492  | 1 8   |             |       |
| 27,890,262  | 16 2  | Investments (nominal value, £29,663,000)   | .. | .. | .. | 29,228,099 | 15 0  |             |       |
| 31,302,787  | 16 10 |  |    |    |    |            |       | 30,369,591  | 16 8  |
| £31,467,916 | 15 5  | Total  | .. | .. | .. | ..         | ..    | £30,604,306 | 16 4  |

**DAMAGE FUND**

| £           | s. d. | Annual appropriation—<br>Vote—<br>Earthquake and War Damage ..      |    |    |    | £          | s. d. | £           | s. d. |
|-------------|-------|---|----|----|----|------------|-------|-------------|-------|
| 12,408      | 13 0  |   |    |    |    | ..         | ..    | 16,676      | 19 8  |
| 12,210      | 16 1  | Earthquake and War Damage Act 1944—<br>Claims, reinsurance, etc. .. |    |    |    | ..         | ..    | 65,251      | 13 4  |
| 45          | 6 11  | Subsidy to Government Superannuation Fund ..                        |    |    |    | ..         | ..    | 36          | 11 9  |
|             |       | Balances at end of six months—                                      |    |    |    |            |       |             |       |
| 177,866     | 18 1  | Cash  | .. | .. | .. | 1,090,263  | 8 5   |             |       |
| 12,880,570  | 0 0   | Investments   | .. | .. | .. | 13,768,570 | 0 0   |             |       |
| 13,058,436  | 18 1  |   |    |    |    |            |       | 14,858,833  | 8 5   |
| £13,083,101 | 14 1  | Total   | .. | .. | .. | ..         | ..    | £14,940,798 | 13 2  |

**ACCOUNT**

| £           | s. d. | Annual appropriation—<br>Vote—<br>Electric Supply ..              |    |    |    | £       | s. d. | £           | s. d. |
|-------------|-------|---|----|----|----|---------|-------|-------------|-------|
| 8,182,136   | 14 10 |   |    |    |    | ..      | ..    | 8,293,069   | 6 6   |
| 12,856      | 15 6  | Subsidy to Government Superannuation Fund ..                      |    |    |    | ..      | ..    | 14,392      | 10 5  |
| 1,762,159   | 11 0  | Interest on capital liability paid to Consolidated Fund ..        |    |    |    | ..      | ..    | 2,230,825   | 6 0   |
| 653,566     | 12 10 | Transfer to Loans Redemption Account for redemption of securities |    |    |    | ..      | ..    | 633,532     | 14 1  |
|             |       | Balances at end of six months—                                    |    |    |    |         |       |             |       |
| 412,404     | 17 7  | Cash  | .. | .. | .. | 510,766 | 9 11  |             |       |
| 114,597     | 2 1   | Imprests outstanding  | .. | .. | .. | 244,302 | 11 6  |             |       |
| 527,001     | 19 8  |   |    |    |    |         |       | 752,069     | 1 5   |
| £11,137,721 | 13 10 | Total   | .. | .. | .. | ..      | ..    | £11,923,888 | 18 5  |

## LAND SETTLEMENT

| SIX MONTHS ENDED 30 SEPT. 1955 |       | RECEIPTS  | SIX MONTHS ENDED 30 SEPT. 1956 |                |
|--------------------------------|-------|---|--------------------------------|----------------|
| £                              | s. d. |   | £                              | s. d.          |
| 1,319,187                      | 0 10  | Balances at beginning of year—                        |                                |                |
| 2,500,000                      | 0 0   | Cash .. .. .  | 1,339,276                      | 9 2            |
| 16,608                         | 4 9   | Investments .. .. .                                   | 1,000,000                      | 0 0            |
|                                |       | Imprests outstanding .. .. .                          | 58,603                         | 19 1           |
| 3,835,795                      | 5 7   |   |                                | 2,397,880 8 3  |
|                                |       | Lands and Survey Department—                          |                                |                |
| 466,542                        | 19 3  | Capital receipts (excluding land development) .. .. . | 489,738                        | 5 4            |
| 471,854                        | 13 1  | Rents, interest, royalties, etc. .. .. .              | 543,091                        | 11 7           |
|                                |       | Land development—                                     |                                |                |
| 730,089                        | 18 5  | Capital receipts .. .. .                              | 572,440                        | 19 9           |
| 1,271,505                      | 14 0  | Farming receipts .. .. .                              | 840,938                        | 12 0           |
| 6,128                          | 17 2  | Miscellaneous .. .. .                                 | 1,066                          | 0 0            |
| 2,946,122                      | 1 11  |   |                                | 2,447,275 8 8  |
|                                |       | Maori Affairs Department—                             |                                |                |
| 534,543                        | 2 5   | Receipts from land-development schemes .. .. .        | 591,093                        | 17 4           |
| 443,359                        | 16 5  | Receipts from other activities .. .. .                | 319,221                        | 16 4           |
| 977,902                        | 18 10 |   |                                | 910,315 13 8   |
|                                |       | Interest on investments .. .. .                       |                                |                |
| 11,847                         | 16 7  |   |                                | 2,076 10 1     |
| £7,771,668                     | 2 11  | Total .. .. .   |                                | £5,757,548 0 8 |

## LOANS REDEMPTION

| SIX MONTHS ENDED 30 SEPT. 1955 |       | REDEMPTIONS  | SIX MONTHS ENDED 30 SEPT. 1956 |                   |
|--------------------------------|-------|--|--------------------------------|-------------------|
| £                              | s. d. |  | £                              | s. d.             |
| 2,259,196                      | 7 11  | Balances at beginning of year—                         |                                |                   |
| 6,723,000                      | 0 0   | Cash .. .. .   | 2,971,336                      | 10 1              |
|                                |       | Investments .. .. .                                    | 10,207,731                     | 13 7              |
| 8,982,196                      | 7 11  |  |                                | 13,179,068 3 8    |
|                                |       | New Zealand Loans Act 1953—                            |                                |                   |
|                                |       | Section 57 (a)—  |                                |                   |
|                                |       | Moneys raised for the purpose of repaying loans—       |                                |                   |
|                                |       | Stock—   |                                |                   |
|                                |       | Maturing—  |                                |                   |
|                                |       | 3-per-cent maturing 15 February 1955–58 .. .. .        | 2,242,405                      | 0 0               |
|                                |       | 4-per-cent maturing 31 May 1954–58 .. .. .             | 1,747,645                      | 0 0               |
| 5,713,520                      | 0 0   | 3-per-cent maturing 15 April 1956–59 .. .. .           | 2,584,025                      | 0 0               |
|                                |       | 3½-per-cent maturing 15 September 1959 .. .. .         |                                |                   |
|                                |       | 3½-per-cent maturing 15 September 1957–60 .. .. .      | 2,203,200                      | 0 0               |
|                                |       | 4½-per-cent maturing 15 June 1961 .. .. .              | 11,678,590                     | 0 0               |
|                                |       | 3-per-cent maturing 15 August 1959–61 .. .. .          | 426,805                        | 0 0               |
|                                |       | 3-per-cent maturing 15 April 1960–63 .. .. .           | 2,398,340                      | 0 0               |
|                                |       | 3-per-cent maturing 15 July 1962–64 .. .. .            | 1,555,555                      | 0 0               |
|                                |       | 3-per-cent maturing 15 July 1963–65 .. .. .            | 12,230                         | 0 0               |
|                                |       | 3-per-cent maturing 15 May 1964–66 .. .. .             | 294,095                        | 0 0               |
|                                |       | 3½-per-cent maturing 15 June 1965–66 .. .. .           | 851,335                        | 0 0               |
| 4,500,000                      | 0 0   | 4½-per-cent maturing 15 June 1966–67 .. .. .           | 11,857,080                     | 0 0               |
| 10,213,520                     | 0 0   | Securities issued in conversion (departmental) .. .. . | 107,448,000                    | 0 0               |
|                                |       |  |                                | 145,299,305 0 0   |
|                                |       | Treasury Bills—  |                                |                   |
|                                |       | 1-per-cent .. .. .                                     |                                |                   |
|                                |       |  |                                | 3,654,870 0 0     |
|                                |       | Section 57 (c)—  |                                |                   |
|                                |       | Amounts received for redemption of loans from—         |                                |                   |
| 9,864                          | 17 1  | British Phosphate Commissioners .. .. .                | 10,259                         | 8 11              |
| 653,566                        | 12 10 | Electric Supply Account .. .. .                        | 633,532                        | 14 1              |
| 87,159                         | 12 8  | Reparation and wartime credits .. .. .                 | 107,207                        | 15 11             |
| 1,100,000                      | 0 0   | State Advances Corporation (Housing Account) .. .. .   | 1,100,000                      | 0 0               |
| 17,767                         | 3 10  | Miscellaneous .. .. .                                  | 37,859                         | 15 6              |
| 1,868,358                      | 6 5   |  |                                | 1,888,859 14 5    |
| £21,064,074                    | 14 4  | Total .. .. .  |                                | £164,022,102 18 1 |



## ACCOUNT

| SIX MONTHS ENDED 30 SEPT. 1955 |       | PAYMENTS  | SIX MONTHS ENDED 30 SEPT. 1956 |                |
|--------------------------------|-------|---|--------------------------------|----------------|
| £                              | s. d. |   | £                              | s. d.          |
| 2,400,799                      | 16 11 | Annual appropriations—<br>Vote—<br>Crown Lands .. .. .        | 2,408,664                      | 3 2            |
| 1,386,630                      | 14 3  | Maori Land Settlement .. .. .                                 | 1,497,892                      | 3 1            |
| 3,787,430                      | 11 2  |   |                                | 3,906,556 6 3  |
| 700,000                        | 0 0   | Interest on capital liability paid to Consolidated Fund .. .. | ..                             | 725,000 0 0    |
| 381,445                        | 13 1  | Payments under special Acts .. .. .                           | ..                             | 13,731 17 10   |
| 941,925                        | 4 4   | Balances at end of six months—                                |                                |                |
| 1,500,000                      | 0 0   | Cash .. .. .  | 595,613                        | 3 1            |
| 460,866                        | 14 4  | Investments .. .. .   | 516,646                        | 13 6           |
| 2,902,791                      | 18 8  | Imprests outstanding .. .. .                                  |                                | 1,112,259 16 7 |
| £7,771,668                     | 2 11  | Total .. .. .   | ..                             | £5,757,548 0 8 |

## ACCOUNT

| £           | s. d. |  | £           | s. d. | £            | s. d. |
|-------------|-------|--|-------------|-------|--------------|-------|
| 5,690,995   | 0 0   | New Zealand Loans Act 1953—  |             |       |              |       |
| 4,500,000   | 0 0   | Section 58 (a)—  |             |       |              |       |
| 10,190,995  | 0 0   | Repayment of loans from moneys received under section 57 (a)—                                |             |       |              |       |
| 3,051,595   | 0 0   | Loans repaid (public) .. .. .  | 40,814,250  | 0 0   | 148,262,250  | 0 0   |
|             |       | Securities converted (departmental) .. .. .  | 107,448,000 | 0 0   |              |       |
| 1,488,595   | 0 0   | Section 58 (b)—  |             |       |              |       |
|             |       | Redemption of securities approved by the Public Debt Commission                              | ..          |       | 3,691,965    | 0 0   |
| 22,525      | 0 0   | Section 58 (c)—  |             |       |              |       |
|             |       | Redemption of securities in terms of section 66 of the New Zealand Loans Act 1953 .. .. .    | ..          |       | 6,946,455    | 0 0   |
| 4,134,824   | 14 4  | Charges and expenses of repaying loans met from moneys received under section 57 (a) .. .. . | ..          |       | 691,925      | 0 0   |
| 2,175,540   | 0 0   | Balances at end of six months—   |             |       |              |       |
| 6,310,364   | 14 4  | Cash .. .. .   | 1,494,025   | 11 3  | 4,429,507    | 18 1  |
|             |       | Investments .. .. .  | 2,935,482   | 6 10  |              |       |
| £21,064,074 | 14 4  | Total .. .. .  | ..          |       | £164,022,102 | 18 1  |

## NATIONAL DEVELOPMENT

| SIX MONTHS ENDED 30 SEPT. 1955 |       | RECEIPTS  | SIX MONTHS ENDED 30 SEPT. 1956 |       |             |       |
|--------------------------------|-------|---|--------------------------------|-------|-------------|-------|
| £                              | s. d. | Balances at beginning of year—                                | £                              | s. d. | £           | s. d. |
| 2,190,659                      | 7 4   | Cash .. .. .  | 2,403,954                      | 11 8  |             |       |
| 5,000,000                      | 0 0   | Investments .. .. .   |                                |       | 2,403,954   | 11 8  |
| 7,190,659                      | 7 4   |   |                                |       |             |       |
| 3,176,300                      | 0 0   | Loan receipts unallocated .. .. .                             |                                |       | 2,452,000   | 0 0   |
|                                |       | New Zealand Loans Act 1953, section 11—                       |                                |       |             |       |
|                                |       | Stock issued—   |                                |       |             |       |
| 50,000                         | 0 0   | 3-per-cent maturing 15 February 1955-58 (National Savings) .. |                                |       |             |       |
| 1,500,000                      | 0 0   | 4½-per-cent maturing 15 June 1959 .. .. .                     | 4,398,615                      | 0 0   |             |       |
|                                |       | 3-per-cent maturing 15 March 1961 (National Savings) ..       |                                |       |             |       |
|                                |       | 4½-per-cent maturing 15 June 1961 .. .. .                     | 5,266,360                      | 0 0   |             |       |
| 75,000                         | 0 0   | 4½-per-cent maturing 15 June 1966-67 .. .. .                  | 3,975,205                      | 0 0   |             |       |
|                                |       | 4½-per-cent maturing 15 July 1968 .. .. .                     |                                |       |             |       |
| 1,625,000                      | 0 0   |   |                                |       | 13,640,180  | 0 0   |
|                                |       | Promissory Notes—   |                                |       |             |       |
|                                |       | 4½-per-cent maturing 1956-66 .. .. .                          |                                |       | 4,662,339   | 1 0   |
| 5,135,172                      | 0 0   | Repayment of advances—Tasman Pulp and Paper Co. Ltd. ..       |                                |       |             |       |
| £17,127,131                    | 7 4   | Total .. .. .   |                                |       | £23,158,473 | 12 8  |

## NATIONAL ROADS

| SIX MONTHS ENDED 30 SEPT. 1955 |       | RECEIPTS                                  | SIX MONTHS ENDED 30 SEPT. 1956 |       |             |       |
|--------------------------------|-------|---|--------------------------------|-------|-------------|-------|
| £                              | s. d. | Balance at beginning of year—             | £                              | s. d. | £           | s. d. |
| 3,451,858                      | 11 10 | Cash .. .. .                              |                                |       | 2,874,552   | 19 7  |
| 9,705,456                      | 19 7  | Highways revenue .. .. .                  | 9,801,987                      | 6 8   |             |       |
| 977,090                        | 18 10 | Less rebates of motor spirits tax .. .. . | 1,196,166                      | 18 10 |             |       |
| 8,728,366                      | 0 9   |   |                                |       | 8,605,820   | 7 10  |
| 145,567                        | 9 11  | Miscellaneous receipts .. .. .            |                                |       | 117,285     | 8 2   |
| £12,325,792                    | 2 6   | Total .. .. .                             |                                |       | £11,597,658 | 15 7  |

## PUBLIC WORKS

| SIX MONTHS ENDED 30 SEPT. 1955 |       | RECEIPTS  | SIX MONTHS ENDED 30 SEPT. 1956 |       |            |       |
|--------------------------------|-------|---|--------------------------------|-------|------------|-------|
| £                              | s. d. | Balances at beginning of year—                            | £                              | s. d. | £          | s. d. |
| 693,462                        | 2 9   | Cash .. .. .  | 4,213,506                      | 1 0   |            |       |
| 3,500,000                      | 0 0   | Investments .. .. .                                       |                                |       |            |       |
| 59,476                         | 2 5   | Imprests outstanding .. .. .                              | 18,484                         | 1 4   | 4,231,990  | 2 4   |
| 4,252,938                      | 5 2   |   |                                |       |            |       |
| 1,000,000                      | 0 0   | Transfer from National Development Loans Account .. .. .  |                                |       |            |       |
| 6,839,916                      | 16 4  | Public Revenues Act 1953, section 44—                     |                                |       |            |       |
|                                |       | Transfer from Consolidated Fund (surplus 1954-55) .. .. . |                                |       |            |       |
|                                |       | Transfer from Consolidated Fund (surplus 1955-56) .. .. . |                                |       | 4,151,170  | 15 8  |
| 1,380,018                      | 12 5  | Miscellaneous receipts .. .. .                            |                                |       | 931,032    | 7 7   |
| £13,472,873                    | 13 11 | Total .. .. .   |                                |       | £9,314,193 | 5 7   |

## RESERVE

| SIX MONTHS ENDED 30 SEPT. 1955 |       | RECEIPTS  | SIX MONTHS ENDED 30 SEPT. 1956 |       |            |       |
|--------------------------------|-------|---|--------------------------------|-------|------------|-------|
| £                              | s. d. | Balances at beginning of year—                              | £                              | s. d. | £          | s. d. |
| 11,502                         | 17 5  | Cash .. .. .  | 21,379                         | 11 7  |            |       |
| 2,813,000                      | 0 0   | Investments .. .. .   | 2,929,000                      | 0 0   | 2,950,379  | 11 7  |
| 2,824,502                      | 17 5  |   |                                |       |            |       |
| 10,412                         | 9 2   | Hawke's Bay earthquake—                                     |                                |       |            |       |
| 5,336                          | 16 0  | Repayments of loans and miscellaneous receipts .. .. .      |                                |       | 8,564      | 5 8   |
| 43,355                         | 0 0   | Adjustment of cost price of investments to nominal value .. |                                |       | 17,205     | 15 0  |
|                                |       | Interest on investments .. .. .                             |                                |       | 45,095     | 0 0   |
| £2,883,607                     | 2 7   | Total .. .. .   |                                |       | £3,021,244 | 12 3  |

## LOANS ACCOUNT

| SIX MONTHS ENDED 30 SEPT. 1955 |       | PAYMENTS  | SIX MONTHS ENDED 30 SEPT. 1956 |       |             |       |
|--------------------------------|-------|---|--------------------------------|-------|-------------|-------|
| £                              | s. d. |   | £                              | s. d. | £           | s. d. |
| 4,500,000                      | 0 0   | Imprest Supply Acts 1956—   |                                |       |             |       |
| 1,000,000                      | 0 0   | Transfers to—   |                                |       |             |       |
| 1,000,000                      | 0 0   | Electric Supply Account .. .. .   | 5,000,000                      | 0 0   |             |       |
| 1,000,000                      | 0 0   | Public Works Account .. .. .  |                                |       |             |       |
|                                |       | Working Railways Account .. .. .  | 1,500,000                      | 0 0   |             |       |
|                                |       | Post Office Account .. .. .   | 1,000,000                      | 0 0   |             |       |
| 7,500,000                      | 0 0   |   |                                |       | 7,500,000   | 0 0   |
| 3,050,000                      | 0 0   | Finance Act 1952, section 2—  |                                |       |             |       |
|                                |       | Advances to Tasman Pulp and Paper Co. Ltd. .. .. .                          | ..                             | ..    | ..          | ..    |
| 110,000                        | 0 0   | Finance Act 1954, section 2—  |                                |       |             |       |
|                                |       | Transfer to Deposits Account on account Geothermal Development Ltd. .. .. . | ..                             | ..    | ..          | ..    |
| 6,467,131                      | 7 4   | Balance at end of six months—   |                                |       |             |       |
|                                |       | Cash .. .. .  | ..                             | ..    | 15,658,473  | 12 8  |
| £17,127,131                    | 7 4   | Total .. .. .   | ..                             | ..    | £23,158,473 | 12 8  |

## FUND

| £           | s. d. |   | £         | s. d. | £           | s. d. |
|-------------|-------|---|-----------|-------|-------------|-------|
| 1,565,368   | 1 10  | National Roads Act 1953, section 29—        | 1,839,511 | 14 11 |             |       |
| 2,892,422   | 8 1   | Highways Maintenance .. .. .                | 3,589,464 | 2 0   |             |       |
| 3,386,669   | 7 3   | Highways Construction .. .. .               | 3,580,373 | 11 7  |             |       |
| 142,776     | 19 7  | Payments to Local Authorities .. .. .       | 255,078   | 8 8   |             |       |
| 7,987,236   | 16 9  | Administration and general expenses .. .. . |           |       | 9,264,427   | 17 2  |
| 4,338,555   | 5 9   | Balance at end of six months—               |           |       |             |       |
|             |       | Cash .. .. .                                | ..        | ..    | 2,333,230   | 18 5  |
| £12,325,792 | 2 6   | Total .. .. .                               | ..        | ..    | £11,597,658 | 15 7  |

## ACCOUNT

| £           | s. d. |  | £         | s. d. | £          | s. d. |
|-------------|-------|--|-----------|-------|------------|-------|
| 358,602     | 10 3  | Annual appropriations—                         |           |       |            |       |
| 4,319,563   | 5 11  | Vote—  |           |       |            |       |
| 816,328     | 16 6  | Railway Construction .. .. .                   | 25,900    | 3 11  |            |       |
| 2,441,114   | 10 9  | Housing Construction .. .. .                   | 4,665,536 | 18 2  |            |       |
| 234,957     | 6 1   | Public Buildings .. .. .                       | 1,038,140 | 19 11 |            |       |
| 182,010     | 9 3   | Education Buildings .. .. .                    | *         |       |            |       |
| 190,591     | 14 0  | Roads, etc. .. .. .                            | †         |       |            |       |
| 707,806     | 13 7  | Soil Conservation and Rivers Control .. .. .   | †         |       |            |       |
| 1,184,422   | 19 3  | Irrigation, Water Supply, and Drainage .. .. . | 810,271   | 15 3  |            |       |
| 10,435,398  | 5 7   | Forest Development .. .. .                     | 790,118   | 5 3   |            |       |
|             |       | Murupara Development .. .. .                   |           |       | 7,329,968  | 2 6   |
| 2,201,418   | 17 10 | Balances at end of six months—                 |           |       |            |       |
| 836,056     | 10 6  | Cash .. .. .                                   | 1,606,587 | 0 7   |            |       |
| 3,037,475   | 8 4   | Imprests outstanding .. .. .                   | 377,638   | 2 6   |            |       |
| £13,472,873 | 13 11 | Total .. .. .                                  | ..        | ..    | 1,984,225  | 3 1   |
|             |       |  |           |       | £9,314,193 | 5 7   |

\* Expenditure now met from Consolidated Fund, vote "Education".

† Expenditure now met from Consolidated Fund, vote "Public Works and Services".

## FUND

| £          | s. d. |                                | £         | s. d. | £          | s. d. |
|------------|-------|--------------------------------|-----------|-------|------------|-------|
| 13,607     | 2 7   | Balances at end of six months— | 8,244     | 12 3  |            |       |
| 2,870,000  | 0 0   | Cash .. .. .                   | 3,013,000 | 0 0   |            |       |
| 2,883,607  | 2 7   | Investments .. .. .            |           |       | 3,021,244  | 12 3  |
| £2,883,607 | 2 7   | Total .. .. .                  | ..        | ..    | £3,021,244 | 12 3  |

## SOCIAL

| SIX MONTHS ENDED 30 SEPT. 1955 |       | RECEIPTS                       |     |                         |    |    | SIX MONTHS ENDED 30 SEPT. 1956 |       |             |       |
|--------------------------------|-------|--------------------------------|-----|-------------------------|----|----|--------------------------------|-------|-------------|-------|
| £                              | s. d. | Balances at beginning of year— |     |                         |    |    | £                              | s. d. | £           | s. d. |
| 1,053,634                      | 17 10 | Cash                           | ..  | ..                      | .. | .. | 2,182,744                      | 19 6  |             |       |
| 14,500,000                     | 0 0   | Investments                    | ..  | ..                      | .. | .. | 14,000,000                     | 0 0   |             |       |
| 25,005                         | 11 5  | Imprests outstanding           | ..  | ..                      | .. | .. | 623,083                        | 7 10  |             |       |
| <hr/>                          |       |                                |     |                         |    |    |                                |       | 16,805,828  | 7 4   |
| 15,578,640                     | 9 3   |                                |     |                         |    |    |                                |       |             |       |
|                                |       | 28,237,090                     | 2 1 | Social security charge  | .. | .. | ..                             | ..    | 29,070,450  | 0 3   |
|                                |       | 52,194                         | 7 7 | Miscellaneous receipts  | .. | .. | ..                             | ..    | 64,124      | 1 2   |
|                                |       | 41,783                         | 4 9 | Interest on investments | .. | .. | ..                             | ..    | 39,344      | 5 3   |
| <hr/>                          |       | £43,909,708                    | 3 8 | Total                   | .. | .. | ..                             | ..    | £45,979,746 | 14 0  |

## STATE COAL

|           |       |  |      |                        |    |    |         |           |            |       |
|-----------|-------|--|------|------------------------|----|----|---------|-----------|------------|-------|
| £         | s. d. | Balances at beginning of year—                   |      |                        |    |    | £       | s. d.     | £          | s. d. |
| 385,765   | 3 6   | Cash   | ..   | ..                     | .. | .. | 575,333 | 8 7       |            |       |
| 478       | 6 10  | Imprests outstanding                             | ..   | ..                     | .. | .. | 836     | 8 3       |            |       |
| <hr/>     |       |  |      |                        |    |    |         |           | 576,169    | 16 10 |
| 386,243   | 10 4  |  |      |                        |    |    |         |           |            |       |
| 3,190,271 | 2 2   | Rents, royalties, sale of coal, coke, wood, etc. | ..   | ..                     | .. | .. | ..      | 3,319,693 | 17 2       |       |
|           |       | 53,447   | 19 2 | Miscellaneous receipts | .. | .. | ..      | ..        | 65,197     | 14 3  |
| <hr/>     |       | £3,629,962                                       | 11 8 | Total                  | .. | .. | ..      | ..        | £3,961,061 | 8 3   |

## WORKING RAILWAYS

|            |       |  |      |                         |    |    |           |            |             |       |
|------------|-------|--|------|-------------------------|----|----|-----------|------------|-------------|-------|
| £          | s. d. | Balances at beginning of year—                   |      |                         |    |    | £         | s. d.      | £           | s. d. |
| 1,389,508  | 3 3   | Cash   | ..   | ..                      | .. | .. | 4,510,487 | 4 2        |             |       |
| 4,000,000  | 0 0   | Investments                                      | ..   | ..                      | .. | .. | 4,000,000 | 0 0        |             |       |
| 890        | 6 10  | Imprests outstanding                             | ..   | ..                      | .. | .. | 744       | 1 9        |             |       |
| <hr/>      |       |  |      |                         |    |    |           |            | 8,511,231   | 5 11  |
| 5,390,398  | 10 1  |  |      |                         |    |    |           |            |             |       |
| 1,000,000  | 0 0   | Transfer from National Development Loans Account | ..   | ..                      | .. | .. | ..        | 1,500,000  | 0 0         |       |
| 15,186,691 | 8 2   | Railway revenue                                  | ..   | ..                      | .. | .. | ..        | 14,793,114 | 10 0        |       |
|            |       | 366,746  | 5 9  | Miscellaneous receipts  | .. | .. | ..        | ..         | 363,592     | 10 7  |
|            |       | 34,329   | 7 4  | Interest on investments | .. | .. | ..        | ..         | 55,392      | 10 0  |
| <hr/>      |       | £21,978,165                                      | 11 4 | Total                   | .. | .. | ..        | ..         | £25,223,330 | 16 6  |

## PUBLIC ACCOUNT CASH BALANCE

|             |       |                                    |    |    |    |    |    |             |     |       |
|-------------|-------|------------------------------------|----|----|----|----|----|-------------|-----|-------|
| £           | s. d. | Cash in Public Account invested .. |    |    |    |    | £  | s. d.       | £   | s. d. |
| 37,300,000  | 0 0   |                                    |    |    |    |    |    | 28,300,000  | 0 0 |       |
| <hr/>       |       |                                    |    |    |    |    |    |             |     |       |
| £37,300,000 | 0 0   | Total                              | .. | .. | .. | .. | .. | £28,300,000 | 0 0 |       |

## SECURITY FUND

| SIX MONTHS ENDED 30 SEPT. 1955 |       | PAYMENTS   |  |  |  | SIX MONTHS ENDED 30 SEPT. 1956 |       |                  |       |
|--------------------------------|-------|--|--|--|--|--------------------------------|-------|------------------|-------|
| £                              | s. d. |  |  |  |  | £                              | s. d. | £                | s. d. |
| 652,739                        | 11 7  | Annual appropriations—                                 |  |  |  | 719,129                        | 4 6   |                  |       |
| 7,855,077                      | 3 11  | Vote—  |  |  |  | 8,381,864                      | 1 1   | 9,100,993 5 7    |       |
| 8,507,816                      | 15 6  | Administration Expenses and Emergency Benefits .. .. . |  |  |  |                                |       |                  |       |
|                                |       | Medical, Hospital, etc., Benefits .. .. .              |  |  |  |                                |       |                  |       |
|                                |       | Social Security Act 1938, section 106 (1)—             |  |  |  |                                |       |                  |       |
|                                |       | Monetary benefits—                                     |  |  |  |                                |       |                  |       |
| 9,282,403                      | 0 9   | Age .. .. .  |  |  |  | 9,520,233                      | 10 3  |                  |       |
| 684,037                        | 4 4   | Invalids .. .. .                                       |  |  |  | 685,340                        | 10 4  |                  |       |
| 1,125,564                      | 0 6   | Widows .. .. .   |  |  |  | 1,185,803                      | 14 10 |                  |       |
| 458,599                        | 9 7   | Sickness .. .. .                                       |  |  |  | 277,792                        | 16 10 |                  |       |
| 7,772,336                      | 19 6  | Family .. .. .   |  |  |  | 8,026,090                      | 19 6  |                  |       |
| 54,079                         | 3 4   | Miners .. .. .   |  |  |  | 50,737                         | 18 4  |                  |       |
| 12,242                         | 14 0  | Orphans .. .. .  |  |  |  | 12,567                         | 13 7  |                  |       |
| 2,061                          | 5 7   | Unemployment .. .. .                                   |  |  |  | 2,240                          | 14 8  |                  |       |
| 3,184,432                      | 15 4  | Universal superannuation .. .. .                       |  |  |  | 3,043,279                      | 14 2  | 22,804,087 12 6  |       |
| 22,575,756                     | 12 11 |  |  |  |  |                                |       |                  |       |
| 2,273                          | 6 0   | Payments under other special Acts .. .. .              |  |  |  | ..                             |       | 4,882 12 3       |       |
|                                |       | Balances at end of six months—                         |  |  |  |                                |       |                  |       |
| 3,269,923                      | 8 4   | Cash .. .. .   |  |  |  | 834,846                        | 17 5  |                  |       |
| 6,000,000                      | 0 0   | Investments .. .. .                                    |  |  |  | 9,000,000                      | 0 0   |                  |       |
| 3,553,938                      | 0 11  | Imprests outstanding .. .. .                           |  |  |  | 4,234,936                      | 6 3   | 14,069,783 3 8   |       |
| 12,823,861                     | 9 3   |  |  |  |  |                                |       |                  |       |
| £43,909,708                    | 3 8   | Total .. .. .  |  |  |  | ..                             |       | £45,979,746 14 0 |       |

## MINES ACCOUNT

| £          | s. d. |   |  |  |  | £       | s. d. | £              | s. d. |
|------------|-------|---|--|--|--|---------|-------|----------------|-------|
| 2,669,047  | 0 8   | Annual appropriation—                             |  |  |  |         |       |                |       |
|            |       | Vote—   |  |  |  |         |       |                |       |
|            |       | State Coal Mines .. .. .                          |  |  |  | ..      |       | 3,012,627 1 9  |       |
|            |       | Subsidy to Government Superannuation Fund .. .. . |  |  |  | ..      |       | 2,522 17 6     |       |
|            |       | Balances at end of six months—                    |  |  |  |         |       |                |       |
| 288,612    | 11 6  | Cash .. .. .                                      |  |  |  | 74,118  | 4 6   |                |       |
| 672,302    | 19 6  | Imprests outstanding .. .. .                      |  |  |  | 871,793 | 4 6   | 945,911 9 0    |       |
| 960,915    | 11 0  |   |  |  |  |         |       |                |       |
| £3,629,962 | 11 8  | Total .. .. .                                     |  |  |  | ..      |       | £3,961,061 8 3 |       |

## ACCOUNT

| £           | s. d. |   |  |  |  | £         | s. d. | £                | s. d. |
|-------------|-------|---|--|--|--|-----------|-------|------------------|-------|
| 14,105,890  | 7 1   | Annual appropriation—   |  |  |  |           |       |                  |       |
|             |       | Vote—   |  |  |  |           |       |                  |       |
|             |       | Working Railways .. .. .  |  |  |  | ..        |       | 16,700,178 2 0   |       |
|             |       | Interest on capital liability paid to Consolidated Fund .. .. . |  |  |  | ..        |       | 716,758 0 0      |       |
| 109,062     | 4 7   | Subsidy to Government Superannuation Fund .. .. .               |  |  |  | ..        |       | 118,222 12 2     |       |
|             |       | Balances at end of six months—                                  |  |  |  |           |       |                  |       |
| 2,023,314   | 17 3  | Cash .. .. .  |  |  |  | 571,827   | 2 7   |                  |       |
| 4,000,000   | 0 0   | Investments .. .. .   |  |  |  | 5,000,000 | 0 0   |                  |       |
| 1,739,898   | 2 5   | Imprests outstanding .. .. .                                    |  |  |  | 2,116,344 | 19 9  | 7,688,172 2 4    |       |
| 7,763,212   | 19 8  |   |  |  |  |           |       |                  |       |
| £21,978,165 | 11 4  | Total .. .. .   |  |  |  | ..        |       | £25,223,330 16 6 |       |

## INVESTMENT ACCOUNT

| £           | s. d. |                               |  |  |  | £  | s. d. | £               | s. d. |
|-------------|-------|-------------------------------|--|--|--|----|-------|-----------------|-------|
| 37,300,000  | 0 0   | Balance at end of six months— |  |  |  |    |       |                 |       |
|             |       | Investments .. .. .           |  |  |  | .. |       | 28,300,000 0 0  |       |
| £37,300,000 | 0 0   | Total .. .. .                 |  |  |  | .. |       | £28,300,000 0 0 |       |

## SUMMARY of CASH and IMPREST BALANCES at 30 SEPTEMBER 1956

| ACCOUNT  | CASH           |       | IMPRESTS    |       | TOTAL          |       |
|--|----------------|-------|-------------|-------|----------------|-------|
|  | £              | s. d. | £           | s. d. | £              | s. d. |
| CONSOLIDATED FUND .. .. .                              | Dr. 14,965,184 | 14 2  | 11,862,902  | 19 9  | Dr. 3,102,281  | 14 5  |
| DEPOSITS ACCOUNT .. .. .                               | 6,224,233      | 13 2  | 184,973     | 0 11  | 6,409,206      | 14 1  |
| DEFENCE FUND .. .. .                                   | 1,141,492      | 1 8   | ..          | ..    | 1,141,492      | 1 8   |
| EARTHQUAKE AND WAR DAMAGE FUND .. .. .                 | 1,090,263      | 8 5   | ..          | ..    | 1,090,263      | 8 5   |
| ELECTRIC SUPPLY ACCOUNT .. .. .                        | 510,766        | 9 11  | 241,302     | 11 6  | 752,069        | 1 5   |
| LAND SETTLEMENT ACCOUNT .. .. .                        | 595,613        | 3 1   | 516,646     | 13 6  | 1,112,259      | 16 7  |
| LOANS REDEMPTION ACCOUNT .. .. .                       | 1,494,025      | 11 3  | ..          | ..    | 1,494,025      | 11 3  |
| NATIONAL DEVELOPMENT LOANS ACCOUNT .. .. .             | 15,658,473     | 12 8  | ..          | ..    | 15,658,473     | 12 8  |
| NATIONAL ROADS FUND .. .. .                            | 2,333,230      | 18 5  | ..          | ..    | 2,333,230      | 18 5  |
| PUBLIC WORKS ACCOUNT .. .. .                           | 1,606,587      | 0 7   | 377,638     | 2 6   | 1,984,225      | 3 1   |
| RESERVE FUND .. .. .                                   | 8,244          | 12 3  | ..          | ..    | 8,244          | 12 3  |
| SOCIAL SECURITY FUND .. .. .                           | 834,846        | 17 5  | 4,234,936   | 6 3   | 5,069,783      | 3 8   |
| STATE COAL MINES ACCOUNT .. .. .                       | 74,118         | 4 6   | 871,793     | 4 6   | 945,911        | 9 0   |
| SUSPENSE ACCOUNT .. .. .                               | 5,233,382      | 16 9  | ..          | ..    | 5,233,382      | 16 9  |
| WORKING RAILWAYS ACCOUNT .. .. .                       | 571,827        | 2 7   | 2,116,344   | 19 9  | 2,688,172      | 2 4   |
| PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. . | Dr. 28,300,000 | 0 0   | ..          | ..    | Dr. 28,300,000 | 0 0   |
| Totals .. .. .   | Dr. £5,888,079 | 1 6   | £20,406,537 | 18 8  | £14,518,458    | 17 2  |

## SUMMARY of INVESTMENTS held at 30 SEPTEMBER 1956

| ACCOUNT  | NEW ZEALAND GOVERNMENT SECURITIES |       | OTHER SECURITIES |       | TOTAL INVESTMENTS |       |
|--|-----------------------------------|-------|------------------|-------|-------------------|-------|
|  | £                                 | s. d. | £                | s. d. | £                 | s. d. |
| DEPOSITS ACCOUNT .. .. .                               | 2,425,500                         | 0 0   | 234,050          | 0 0   | 2,659,550         | 0 0   |
| DEFENCE FUND .. .. .                                   | 11,850,633                        | 0 0   | 17,377,466       | 15 0  | 29,228,099        | 15 0  |
| EARTHQUAKE AND WAR DAMAGE FUND .. .. .                 | 10,800,570                        | 0 0   | 2,968,000        | 0 0   | 13,768,570        | 0 0   |
| LOANS REDEMPTION ACCOUNT .. .. .                       | 2,935,482                         | 6 10  | ..               | ..    | 2,935,482         | 6 10  |
| RESERVE FUND .. .. .                                   | ..                                | ..    | 3,013,000        | 0 0   | 3,013,000         | 0 0   |
| SOCIAL SECURITY FUND .. .. .                           | 9,000,000                         | 0 0   | ..               | ..    | 9,000,000         | 0 0   |
| WORKING RAILWAYS ACCOUNT .. .. .                       | 4,000,000                         | 0 0   | 1,000,000        | 0 0   | 5,000,000         | 0 0   |
| PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. . | 19,500,000                        | 0 0   | 8,800,000        | 0 0   | 28,300,000        | 0 0   |
| Totals .. .. .   | £60,512,185                       | 6 10  | £33,392,516      | 15 0  | £93,904,702       | 1 10  |

A. B. TAYLOR,  
Deputy Secretary to the Treasury.  
30 October 1956.

A. MCGREGOR,  
Finance Officer, Treasury.  
30 October 1956.

The Audit Office having made such examination as was considered necessary, certifies that in its opinion these accounts are correct.

C. J. ATKIN,  
Controller and Auditor-General.  
8 November 1956.

NOTE.—This certificate is given subject to the final audit of many vouchers which cannot be completely audited before the date at which the summary is required by the Public Revenues Act 1953 to be certified.